



# C Peter C. & Emajean Cook Foundation

2022 Annual Report

## MISSION STATEMENT:

**With a Christian focus, the Foundation supports and strengthens programs and services that improve the quality of life, community and economy with an emphasis on West Michigan.**



**2022 was a year of investment. Federal and State funds flowed to an unprecedented number of projects. The economy was strong and inflation building. As costs rose, the fears of a recession grew, we saw turbulence in the all areas of the investment arena. The MSCI All Cap World Index (representing the equity market) was down 18.7% and the Bloomberg US Aggregate Bond Index down 13.01%. The Foundation's corpus saw less, but still significant erosion.**

**Project budgets grew and cost overruns were common, but good work abounded throughout West Michigan. The Foundation continued to provide significant support to community investments.**

Total Grant Expense in 2022 was \$4,407,495.

\$3,122,745 invested to improve quality of life and ministry with \$1,073,000 invested in projects providing economic impact to West Michigan.

**The Foundation's largest grant in 2022 was a \$500,000 multi-year capital grant to Hope College in support of an expanded Cook Village. Feeding America, Family Promise and the Grand Rapids Art Museum all received \$300,000 multi-year capital grants to help fund current campaigns. Also multi-year, a grant of \$250,000 is helping fund the Kent County Youth Fair campus and \$200,000 invested in the new Special Olympics campus.**



Consistent with the Foundation's mission, 97% of board initiated 2022 grants benefited West Michigan. With so many community investments, just 49% of funding went to Christian organizations.

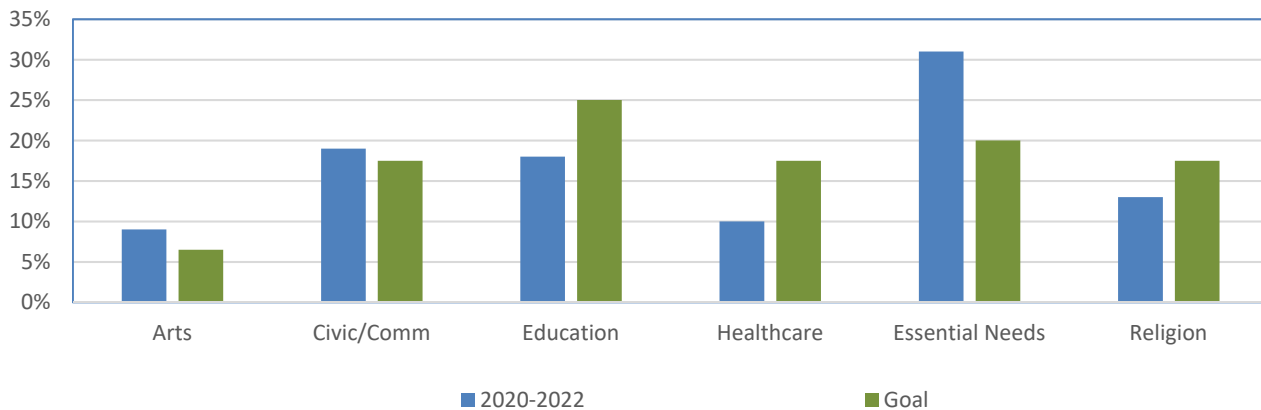
- **The Board made 89 grants in 2022 with an average grant size of \$47,150.**
- **In addition to Board initiated grants, in 2022 the Foundation Board approved grants through programs designed to encourage and support philanthropy by those associated with the Foundation. Programs compensate Board members and employees as well as provide opportunity for family giving initiatives. These grants are almost exclusively West Michigan and range in amounts from \$250 to \$11,000.**



*The Foundation generally supports only pre-selected charities or those invited to make a proposal. Grants to new grantees are almost exclusively capital or project based. There are a limited number of operating grants provided at \$50,000 or less. At this time, the Foundation is not accepting request for new operating grants.*

\$3,139,750 in capital grants supported 56 different organizations. Smaller grants assisted a number of entities serving special needs individuals.

### Grants by Focus Area



#### Foundation Board of Directors:

Thomas H. Claus, President  
 Carrie L. Boer, Treasurer  
 Robert D. Brower, Secretary

#### Foundation Staff:

Carrie L. Boer  
 Thomas H. Claus  
 Christina A. Garland  
 Becky J. Mikowski

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