



Peter C. & Emajean Cook Foundation

2016 Annual Report

MISSION STATEMENT:

With a Christian focus, we will establish, sustain and strengthen programs and services that improve the quality of life, community and economy with an emphasis on West Michigan.

- Consistent with our mission, 91% and 97% of the grant dollars in 2016 and 2015 stayed in West Michigan.
- The combined impact of Program Related Investments and Grants for the Grandville Avenue Initiative was \$393,000 in 2016 and \$559,000 in 2015.
- There were twelve first time recipients receiving an average grant of \$14,000 down from seventeen new grantees in 2015.
- The number of organizations receiving funding was consistent in 2016 at 102 versus 103 in 2015.
- 54% of the grants approved were to Christian organizations in 2016 – and they received 70% of the dollars versus 53% in 2015.
- Eight multi-year pledges were awarded in 2016 as compared to four in 2015.
- For Board awarded grants in 2016, the largest grant was \$750,000, the mean \$10,000 and the average \$32,900.

Top Five Recipients in 2016

Hope College	\$250,000
Grandville Avenue Arts & Humanities	\$115,000
Davenport University	\$108,000
Grand Valley State University	\$ 81,500
Van Andel Institute	\$ 65,000
Holland Home	\$ 65,000

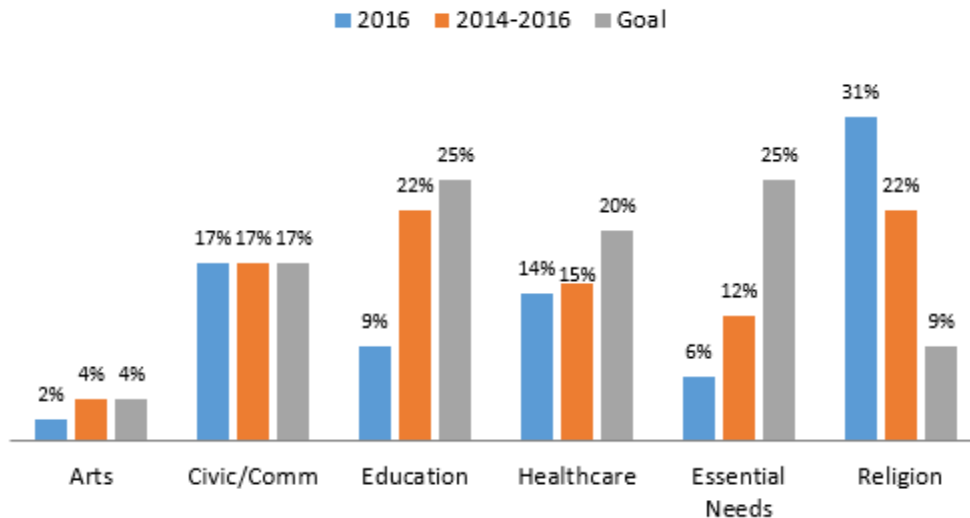
2016 Grants Authorized = \$2,921,335

Top Five Grant Approvals of 2016

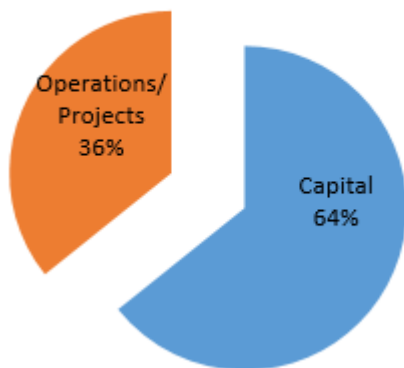
Western Seminary	\$750,000
Grand Rapids Student Advancement Foundation	\$275,000
Holland Home	\$165,000
Safe Haven Ministries	\$150,000
Catholic Central/West Catholic Scholarship Fund	\$150,000

Includes multi-year grants approved in 2016.

Grants by Focus Area



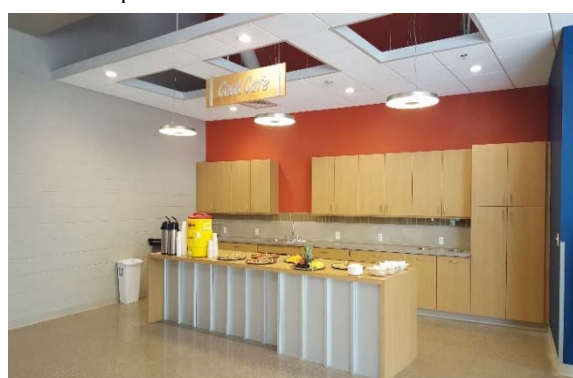
Nature of 2016 Grants



The Foundation generally supports only pre-selected charities or those invited to make a proposal. Grants can be capital, project based or operating in nature.

In 2016 20 grants committing \$1.9M to capital projects were approved. In 2015 41% of grants dollars were to Capital Projects.

2016 Capital Projects Completed



Left Two Photos - Mary Free Bed Rehabilitation Hospital

Foundation Policy Guidelines:

Organizations are eligible for annual grants; there will be twelve months between grants.

Grants in excess of \$25,000 require completion and review of a Grant Request Form

At least 40% of Foundation grants shall be made to Christian organizations

At least 80% of the grant dollars shall stay in West Michigan.

Grant amount not to exceed 10% of any project.

75% of funding goal will be committed before payment and affirmation of our grant.

Grantee is ineligible for new grant request when pledge payable is outstanding.

Foundation Board of Directors:

Thomas M. Cook, Chairman

Thomas H. Claus, President

Carrie L. Boer, Treasurer

Robert D. Brower, Secretary

Foundation Staff:

Thomas H. Claus

Carrie L. Boer

Becky J. Mikowski

Christina A. Garland

Visit us at:

cookfoundationgr.org