Peter C. & Emajean Cook Foundation Q3 2022

Newsletter

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It is an interesting time to be working in philanthropy. Despite the challenging economy and decline in the investment markets, many non-profits are working on projects with the hope of accessing government-funding intended to help work through the impacts of COVID. Given this unprecedented level of government funding and the opportunity to utilize both public and private funds, many projects are assessing community support and feasibility.

This environment will undoubtedly provide unique opportunities. While many of those projects will probably have to reset or be deferred, some strong leaders are sure to emerge. We have many pending requests in the pipeline. Grants slowed down a bit in the third quarter with approval of 17 grants totaling \$612,860.

Family Promise Advancement Campaign

Families should find more open doors

Acounty of our size needs at least 90 rooms of family emergency shelter. Today, we operate with less than half that—which means that each month, 25+ families (more than 60 children) are turned away and remain in unsafe places.



The Foundation made a \$300,000 grant, payable over three years, to Family Promise for their current campaign – Room to Grow. Approximately 50% capital and 50% program expansion; among other initiatives the campaign positions them to have 90 family shelter rooms by 2025. Currently the need far surpasses available capacity.

The campaign uses non-traditional shelter models and retains great flexibility in housing models. The campaign also provides for investment in some affordable housing models. We can expect their Partners in Housing Program to expand.

Grace Adventures



The Foundation made a first time grant to the capital campaign of this large Christian camp, retreat and educational center.

The Board approved a \$100,000 multi-year grant to support the expansion, which includes a new dining center and gathering hall.

The camp, located near Silver Lake features a campground, equestrian camp and a traditional camp, all with a Christian backbone.

Other significant grants made this quarter \$50k-\$10k:

Grand Rapids Public Schools Fdtn	Union Athletics Campaign- top it off match	50,000
Cure International	Shipping/repair costs for LEPP equipment	25,000
New City Kids	Matching Challenge Grant - YE Event	25,000
Freedom Alliance	Support Our Troops programs	25,000
Bridge Street Ministries	Riverside Pilot - Renovation Dollars	20,000
Multiplication Network	App Development Support	16,800
Puertas Abiertas	Stop Domestic Violence Support	10,000